

## LEGISLATIVE BILL 29

Approved by the Governor February 12, 2009

Introduced by Pahls, 31.

FOR AN ACT relating to the Nebraska Real Estate License Act; to amend section 81-885.19, Reissue Revised Statutes of Nebraska; to change requirements relating to management of branch offices as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 81-885.19, Reissue Revised Statutes of Nebraska, is amended to read:

81-885.19 The commission shall prescribe the form of license. Each license shall have placed thereon the seal of the commission. The license of each salesperson and associate broker shall be delivered or mailed to the broker by whom the salesperson or associate broker is employed and shall be kept in the custody and control of such broker. It is the duty of each broker to display his or her own license and those of his or her associate brokers and salespersons conspicuously in his or her place of business. The commission shall annually prepare and deliver a pocket card certifying that the person whose name appears thereon is a licensed real estate broker or a licensed real estate associate broker or salesperson, as the case may be, stating the period of time for which fees have been paid and including, on salesperson's and associate broker's cards only, the name and address of the broker employing such salesperson or associate broker. If a broker maintains more than one place of business within the state, a branch office license shall be issued to such broker for each branch office so maintained by him or her upon the payment of an annual fee to be established by the commission of not more than fifty dollars and the branch office license shall be displayed conspicuously in each branch office. The broker or an associate broker shall be the manager of a branch office. ~~must be an associate broker.~~

Sec. 2. Original section 81-885.19, Reissue Revised Statutes of Nebraska, is repealed.